

SUPPORT SERVICES

File: ET-R

EDUCATIONAL TECHNOLOGY FOUNDATIONS AND PUBLIC SCHOOL FOUNDATIONS

1. An educational technology foundation for the express purpose of implementing a public/private partnership to expand access to and improve the quality of educational technology in the division will be developed by the School Board.
2. Additionally, a public school foundation for the express purpose of implementing a public/private partnership to implement public school improvement projects will be developed by the School Board.
3. Charlottesville City Schools shall operate its foundation in conjunction with the Public Education Fund. The Superintendent and at least one School Board member shall serve on the Board.
4. As a part of the partnership for the Public Education Fund, the Superintendent shall recommend the following to the School Board:
 - (A) Review and approve the articles of incorporation and bylaws;
 - (B) Establish a system of accounting to protect public funds;
 - (C) Establish agreement that, upon dissolution of the corporation, any assets remaining after payment of just debts shall be transferred to and become the property of the School Board or, if a regional effort, the procedure by which the property may be divided among the school boards;
 - (D) Require, in any instance in which the School Board advances, contributes or loans funds to the corporation, that such contract shall provide for the posting of a bond with surety by the officers of the corporation conditioned to protect the rights of the School Board;
 - (E) Establish terms for the allocation of any profits or revenues between the School Board and the corporation; and
 - (F) Take such other steps as may be necessary to comply with applicable law.
5. The Superintendent shall provide recommendations for approval to the School Board regarding procedures to (i) advance, contribute or loan funds to such foundations, and (ii) establish an escrow fund for the purpose of funding various educational technology projects.
6. When making purchases through the Public Education Fund, the Charlottesville City School Board shall be exempt from the Virginia Public Procurement Act, except, relative to such purchases, the School Board shall comply with the provisions of sections 2.2-4311 and 2.2-4367 through 2.2-4377 of the Act.

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Issued: August 17, 2009

Legal References: Code of Virginia, §§ 2.2-4311, 2.2-4343, 2.2-4367 through 2.2-4377, 22.1-212.2:2.